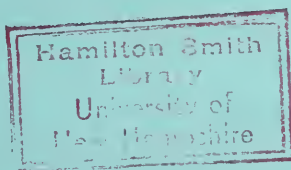


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**ANNUAL REPORT
OF THE CITY AUDITOR
—of the—
CITY OF
PORTSMOUTH, N. H.**

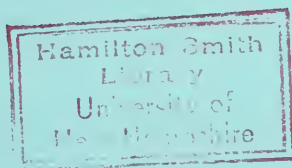
**For the
YEAR ENDING DECEMBER 31, 1933**



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ANNUAL REPORT
OF THE CITY AUDITOR
—of the—
CITY OF
PORTSMOUTH, N. H.

For the
YEAR ENDING DECEMBER 31, 1933



CITY AUDITOR'S OFFICE

CITY OF PORTSMOUTH, N. H.

JANUARY 23, 1934

HONORABLE MAYOR & CITY COUNCIL
CITY OF PORTSMOUTH, N. H.

Attached is presented a financial report of your City for the year ending December 31, 1933. This report includes a full and separate report of the Water Department.

The data presented includes in many instances comparative data in regard to previous years.

During the year the City not only carried on its regular affairs, but served as a clearing house for Civic, State and Governmental organizations.

The City received funds from the local Unemployment Committee, the State of N. H. Highway Department, the State of N. H. Relief Administration, the Reconstruction Finance Corporation via the State of N. H., the Civil Works Administration via the State of N. H., the Unemployment Relief Construction, and various other sources, and the various amounts were disbursed according to the stipulations imposed. The various cash items referred to are included in the cash statement of receipts, under "Extraordinary Receipts" and in the cash statement of disbursements under "Extraordinary Disbursements".

No financial gain or loss was realized by the City on these agency accounts, except that the physical improvements developed were without cost to the city.

The city entered into a contract with the State to improve Islington Street road to the Plains. The City is to receive \$24,897.21 for this work. As of December 31st, the City had expended \$7,558.26 and deposited \$900.00 to guarantee the contract and the State had paid the City \$1,257.30 leaving a balance due the City of \$6,300.96 plus the \$900.00 deposit. The City finances the contract and the State pays the City on engineer's certificates of completed work.

In November an application for a United States Government loan and/or grant was filed with the Public Works Administration for a Sewer Project for the amount of \$132,000.00. Subsequently, approval of this application was made subject to the execution of a contract with the Government. The contract had not been received as of December 31, 1933.

Due to a change in the State Laws all Poor Relief and Old Age Assistance were taken over by the State Relief Administration as of July 1, 1933, and the City is to pay the State 25% of such Relief and Old Age Assistance as the State may render to City Cases.

During the year the net decrease of the City's funded indebtedness was \$19,306.85.

Funded Debt Dec. 31, 1932	621,806.85	621,806.85
Decrease by Annual Serial Payments in 1933		
By Water Department	8,000.00	
By Municipal Dept.	<u>61,306.85</u>	
		<u>69,306.85</u>
		552,500.00
Increase by Refunding $4\frac{1}{2}$ of 1933		<u>50,000.00</u>
Funded Debt Dec. 31, 1933		602,500.00
Net Reduction for the year 1933		<u><u>19,306.85</u></u>

The amount of \$602,500.00 is 41.56 per capita.

The property tax levy for 1933 was reduced to 14% of the total levy as of December 31, 1933. This compares favorably with other New Hampshire Cities.

The sale of Tax Revenue Notes for the amount of \$150,000.00 January 24, 1933 brought a bid price of 1.97 discount per annum rate which is indicative of the financial standing of the City in financial Districts.

(continued on next page)

CITY AUDITOR'S OFFICE

CITY OF PORTSMOUTH, N. H.

JANUARY 23, 1934

(CONTINUED)

In view of Municipalities over the Country defaulting payments of bonds and interest, Moody's Manual continues to give its highest rating (AAA) to City of Portsmouth obligations.

The report of the Water Department shows the cash on hand of \$42,965.00 equal to twice the funded debt of the department of \$20,000.00. This funded debt of the Water Department is payable \$8,000.00 in 1934, and \$2,000.00 in years 1935-40 inclusive, after which the department will be relieved of interest and bond payments.

The present Municipal Funded Indebtedness is payable in annual payments until the year 1950 inclusive.

Respectfully submitted

ROBERT M. BRUCE
City Auditor

THE FOLLOWING SCHEDULES ARE PRESENTED

<u>PAGE</u>	<u>TITLE OF SCHEDULE</u>
1.	Census-Area-Street Mileage
2.	Comparative Rate Bank Deposit Interest
3.	Comparative Rate of Discount on Revenue Notes
4.	Comparative Balance Sheet
5.	General Balance Sheet December 31, 1933
6.	Analysis of Revenue Surplus - Credits
7.	" " " " - Charges
8.	Cash Summary for year 1933
9.	Municipal Cash Receipts
10.	" " " " - continued
11.	" " " " - continued
12.	Municipal Cash Disbursements
13.	" " " " - continued
14.	Comparative Taxes from and to State of N. H.
15.	Comparative Municipal Cash Receipts
16.	Comparative Municipal Cash Disbursements
17.	Statement of Tax Levy Accounts of Tax Collector
18.	Tax Sale Account-Assessors Inventory-Levy
19.	Comparative Property Valuation
20.	Comparative Valuation and Tax Rates
21.	Schedule of Real Estate & Personal Property
22.	" " " " " " " " - continued
23.	Comparative Debt Statement
24.	Detailed Schedule of Funded Debt
25.	Debt Retirement Schedule
	Statement of Legal Borrowing Capacity
26.	Comparative Schedule-Assessed Valuation-Net Bonded Debt
	% of Bonded Debt to Valuation-Per Capita Funded Debt
	% of Uncollected Taxes at end of year of Levy
27-33.	Trust Fund Report for 1933
34-35.	Security Fund Report for 1933
36.	Comparative Appropriations-Municipal
37-44.	Detailed Appropriation Bill for 1933

WATER DEPARTMENT REPORT

1.	Data Regarding Funded Debt
	Current Assets and Liabilities
2.	Water Appropriation for 1933
3.	Cash Report for 1933
	Compared with 1932-1931-1930
4.	Comparative Statement of Condition
5.	Analysis of Surplus Account
6.	Comparative Schedule of Cash Receipts
7.	Comparative Schedule of Cash Disbursements

CITY OF PORTSMOUTH, NEW HAMPSHIRE

SETTLED IN 1623

INCORPORATED IN 1849

OFFICIAL FEDERAL CENSUS

<u>YEAR</u>	<u>POPULATION</u>
1930	14,495
1920	13,569
1910	11,269
1900	10,637
1880	9,827
1870	9,211
1860	9,335
1850	9,738
1840	9,887
1830	8,026
1820	7,327
1810	6,934
1800	5,339
1790	4,720

Area--9,702 acres

15.15 square miles

STREET AND ROAD MILEAGE

City Streets	30 miles
State Trunk Line	9 miles
Outside roads	<u>19 miles</u>
TOTAL	58 miles

RATE OF BANK INTEREST
RECEIVED ON DEPOSIT OF PUBLIC FUNDS

<u>YEAR</u>	<u>DEPOSITORY</u>	<u>PER ANNUM RATE</u>
1923	New Hampshire National	4.30
1924	" " "	4.60
1925	" " "	4.60
1926	" " "	4.65
1927	" " "	4.67
1928	" " "	4.70
1929	" " "	4.76
1930	" " "	4.81
1931	" " "	4.76
1932	" " "	2.00
1932	First	2.00
1933	New Hampshire	2.00
1933	First	2.00

Interest received during the year 1933 on
check account was

Interest on Municipal Funds	2,616.49
Interest on Water Department Funds	<u>870.75</u>
TOTAL	<u><u>3,487.24</u></u>

RATE OF DISCOUNT

ON CITY OF PORTSMOUTH, N. H., TEMPORARY REVENUE NOTES

BID ACCEPTED DATE	SOLD TO	AMOUNT	RATE	DATE OF NOTES
<u>YEAR 1922</u>				
Jan. 24	Old Colony Trust Co.	150,000.00	4.50	Jan.24-July 25,1922
<u>YEAR 1923</u>				
Jan. 28	Piscataqua Savings	100,000.00	4.25	Jan.30-July 1, 1923
<u>YEAR 1924</u>				
Feb. 15	Old Colony Trust Co.	100,000.00	4.20	Feb.15-Aug. 1, 1924
June 18	Blake Brothers	50,000.00	2.79	June 18-Sept.1,1924
<u>YEAR 1925</u>				
Jan. 6	Portsmouth Savings	100,000.00	3.23	Jan.7-Sept. 1, 1925
Apr. 16	" "	50,000.00	3.87	Apr.17-Dec. 1, 1925
<u>YEAR 1926</u>				
Jan. 27	Solomon Bros. & Ntuzler	100,000.00	3.90	Feb.12-Sept.1, 1926
Mar. 29	Piscataqua Savings	50,000.00	3.80	March 1-Dec.1, 1926
<u>YEAR 1927</u>				
Feb. 4	First Natl.Bank--Boston	100,000.00	3.71	Feb.15-Sept.1, 1927
May 10	Piscataqua Savings	50,000.00	3.65	May 12-Dec. 1, 1927
<u>YEAR 1928</u>				
Feb. 1	Merchants Natl. Bank	100,000.00	3.34	Feb. 6-Sept.1, 1928
May 10	" " "	50,000.00	4.15	May 10-Nov.30, 1928
<u>YEAR 1929</u>				
Feb. 5	Solomon Bros. & Hutzler	100,000.00	5.08	Feb.6-Aug.31, 1929
May 17	Piscataqua Savings	50,000.00	5.98	May 20-Aug.31, 1929
<u>YEAR 1930</u>				
Jan. 6	First National-Old Colony	100,000.00	4.59	Jan.6-Sept. 2, 1930
March 21)	" " " " }	50,000.00	3.49	Mar.24-Sept.2,1930
March 21)	Merchants National Bank }			
May 8	First National-Old Colony	65,000.00	3.325	May 9-Dec. 4, 1930
<u>YEAR 1931</u>				
Jan. 7	Day Trust Company	100,000.00	2.89	Jan. 12-Aug.25,1931
May 21	Merchants National Bank	65,000.00	1.68	May 26-Dec.8, 1931
Dec. 24	" " "	63,000.00	5.95	Dec.24-June 1, 1932
<u>YEAR 1932</u>				
May 23	Day Trust Company	60,000.00	3.96	May 23-Dec. 7, 1932
June 1	Merchants National Bank	53,000.00	5.00	Dec.5-June 5, 1933
<u>YEAR 1933</u>				
Jan. 24	First of Boston Corp.	150,000.00	1.97	Jan.25-Dec.8, 1933
June 9	Brown Bros.Harriman & Co.	50,000.00	3.48	June 12-Sept.9,1933

CITY OF PORTSMOUTH, NEW HAMPSHIRE

COMPARATIVE GENERAL BALANCE SHEET

ASSETS	Dec. 31, 1933	Dec. 31, 1932	Dec. 31, 1931	LIABILITIES	Dec. 31, 1933	Dec. 31, 1932	Dec. 31, 1931
<u>Capital Assets</u>							
Real Estate	940,725.00	940,725.00	940,725.00	<u>Capital Liabilities</u>			
Personal Property	78,396.00	78,396.00	78,396.00	Funded Debt	602,500.00	621,806.85	696,113.69
Water Works	400,000.00	400,000.00	400,000.00	Trust Funds	68,240.56	68,545.61	68,395.18
Trust Funds	68,493.17	68,545.61	68,395.18	Capital Surplus	910,114.17	892,030.55	816,004.89
Securities (Par)	93,493.17	94,716.40	92,997.58				
TOTAL	<u>1,580,854.73</u>	<u>1,582,383.01</u>	<u>1,580,516.76</u>	TOTAL	<u>1,580,854.73</u>	<u>1,582,383.01</u>	<u>1,580,516.76</u>
<u>Current Assets</u>							
Cash--Bank	2,135.57	19,353.29	17,758.49	<u>Current Liabilities</u>			
Cash--Held for State	2,082.99	25,000.00	500.00	Agency Funds	2,797.13	26,232.04	1,357.18
Cash--Petty	200.00	200.00	200.00	Deferred Income	7,640.91	7,424.05	10,067.48
Taxes due	85,234.34	65,873.41	54,245.88	Unexpended credits	13,750.54	4,295.70	13,452.92
Tax Sale Equity	21,353.88	13,555.43	15,634.98	Revenue Notes	95,830.13	53,000.00	63,000.00
Sinking Fund Advance		63,000.00	63,000.00	Surplus		98,570.09	66,019.17
Other	<u>1,810.97</u>	<u>2,740.65</u>	<u>2,577.30</u>				
	<u>120,018.71</u>	<u>189,522.78</u>	<u>153,916.75</u>		<u>120,018.71</u>	<u>189,522.78</u>	<u>153,916.75</u>
<u>Water Department Assets</u>							
Cash--Bank	42,965.00	31,196.34	18,658.26	<u>Water Department Liabilities</u>			
Cash--Petty	100.00	100.00	100.00	Unexpended credits	4,688.54	48,337.98	512.83
Funded Account		3,808.85	7,613.69	Surplus	51,611.25		33,531.48
Water Rates	<u>13,234.79</u>	<u>13,234.79</u>	<u>7,672.36</u>				
	<u>56,299.79</u>	<u>48,337.98</u>	<u>34,044.31</u>		<u>56,299.79</u>	<u>48,337.98</u>	<u>34,044.31</u>

CITY OF PORTSMOUTH, N. H.

GENERAL BALANCE SHEET

DECEMBER 31, 1933

CAPITAL ASSETS

Real Estate	940,725.00
Personal Property	78,396.00
Water Works	400,000.00
Security Fund (par value)	93,493.17
Trust Funds	68,240.56
TOTAL	<u>1,580,854.73</u>

CAPITAL LIABILITIES

Funded Debt	
Serial Bonds	596,500.00
Serial Notes	6,000.00
Total Funded Debt	<u>602,500.00</u>
Trust Funds	68,240.56
Capital Surplus	910,114.17
TOTAL	<u>1,580,854.73</u>

CURRENT ASSETS

Cash in Bank	2,135.57
State of N. H. Cash Held	2,082.99
Deposit in custody of State	900.00
Petty Cash Funds	200.00
Due from State of N. H.	6,300.96
Taxes due	
1929 Property	115.43
1930 "	325.10
1931 "	25.05
1932 "	-470.28
1933 "	80,620.36
1930 Poll	643.80
1931 "	448.00
1932 "	884.00
1933 "	2,642.00
1931 Moth Tax	.88
Tax Sale Liens and Deeds	85,234.34
Due from Sewer Project	21,353.88
Due from Sewer Project	532.70
Miscellaneous	1,278.27
TOTAL	<u>120,018.71</u>

CURRENT LIABILITIES

Agency Funds	
Hovey Fund	61.00
Memorial Park	36.85
Haven Park	296.29
Other	320.00
State of N.H.	2,082.99
Deferred Income	2,797.13
Unexpended Balances for accrued or	7,640.91
Contingent Liabilities	
Elections	400.00
Police	1,293.33
Poor Dept.	3,585.37
Library	439.49
Highway	2,320.06
Jr. High Fence	2,700.00
Parks	178.51
School	68.94
Claims	410.17
Donated	
Unemployed	100.00
Unemployment	
Relief Construction	
State of N. H.	254.67
Noble Island	
Bridge	2,000.00
Total Liabilities	<u>13,750.54</u>
Surplus items	24,188.58
U.S.A.Rfd.	17,386.55
Other	78,443.58
TOTAL	<u>95,830.13</u>
TOTAL	<u>120,018.71</u>

WATER DEPARTMENTCURRENT ASSETS

Cash in Bank	42,965.00
Petty Cash Fund	100.00
Water Rates due	13,234.79
TOTAL	<u>56,299.79</u>

WATER DEPARTMENTCURRENT LIABILITIES

Unexpended Appropriation for Repairs	4,688.54
Reserve for Rates due	13,234.79
Other Surplus	38,376.46
TOTAL	<u>56,299.79</u>

ANALYSIS OF REVENUE SURPLUS

Add Credits for Year 1933

Property Levy 1933	555,834.11
Poll Levy 1933	14,672.00
Property Levy 1932	1,096.00
Poll Levy 1929	<u>2.00</u>

	571,604.11
Fines	1,791.49
Interest on Deposits	2,616.49
Interest on Taxes	1,575.16
Interest on Tax Sales	458.31
Rent--Water Department	3,000.00
Sinking Fund Commission	3,000.00
Licenses	2,643.25
Police Department	599.66
Highway Cinders	375.00
1933 Auto Registration	<u>14,812.85</u>

State of New Hampshire	
Athletic Commission	229.84
Insurance Tax	121.23
Railroad Tax	5,599.64
Savings Bank Tax	20,762.58
Building and Loan Tax	366.83
Interest and Dividend Tax	<u>16,068.47</u>

Relief Credits from State	
for R. F. C. Relief Cases	10,017.13
Less amount transferred	
to Highway Unemployment	
Relief Payrolls	<u>3,000.00</u>
	7,017.13

Miscellaneous	884.50
Sale of Pest Island	400.00
Sale of Cabot Street School	<u>1,000.00</u>

Premium and Accrued Interest	
on Bond Issue June 1st	459.68
Less Expense	<u>169.44</u>
	290.24

School Income	20,897.30
Less Expense	<u>239.87</u>
School Special Account	20,657.43
	<u>20.20</u>

TOTAL CREDITS 675,894.41

Balance of Surplus December 31, 1932

General	81,183.54	
Special	<u>17,386.55</u>	<u>98,570.09</u>
TOTAL		<u><u>774,464.50</u></u>

DEDUCT CHARGES FOR YEAR 1933

<u>ACCOUNT</u>	<u>SURPLUS CHARGES APPROPRIATION</u>	<u>TRANSFERRED TO APPROP. FROM SURPLUS & OTHER*</u>	<u>TRANSFERRED FROM APPROP. TO SUR- PLUS AND OTHER*</u>	<u>NET CHARGE TO SURPLUS</u>
Assessors	4,825.00		7.20	4,817.80
Elections	2,200.00		269.51	1,930.49
Salaries	12,160.00			12,160.00
General	2,915.00	906.87		3,821.87
Debt Payments	61,306.85			61,306.85
Interest on Debt	25,731.02			25,731.02
Interest--New Issue		1,062.50		1,062.50
Discount on Notes	5,000.00		(3) 823.16*	
			(1) 650.00*	
			(2) 300.00*	3,226.84
Discount on Taxes	12,000.00	3,930.49		15,930.49
Fire Department	20,840.00	330.89		21,170.89
Fire Alarm	1,120.00	156.95		1,276.95
Health	2,480.00		9.49	2,470.51
Municipal Court	2,380.00	95.00		2,475.00
Police	35,902.00			35,902.00
Public Bldgs. and Places	7,794.71	(5) 75.00*		
		450.33		8,320.04
Library	6,375.00			6,375.00
Highway				
Operation	82,934.00	(4) 1,584.56*		
Hot Top and Oil	4,600.00	(6) 1,415.44*		
Bridges--Extra	2,000.00	(7) 1,200.00*		93,734.00
Purchase of Horses	900.00		25.00	875.00
Incinerator	1,350.00		74.35	1,275.65
Junior High Field	500.00	(2) 300.00*		
		4.16		804.16
Parks and Playgrounds	4,250.00			4,250.00
School	201,585.00	976.84*		
		(3) 823.16*		
		1,657.43*		205,042.43
Poor	22,965.00		(4) 1,584.56	21,380.44
Memorial Day	200.00			200.00
Old Age Pension	5,300.00		(7) 1,200.00*	
			(5) 75.00*	
			(6) 1,415.44*	2,609.56
Street Lights	20,000.00	1,205.43		21,205.43
Contingent	1,725.00	427.78		2,152.78
Weights and Measures	400.00	71.47		471.47
State Tax	41,912.00			41,912.00
County Tax	50,145.51			50,145.51
TOTAL	643,796.09	16,674.30	6,433.71	654,036.68
Appropriated by Council				
From Revenue Surplus				
Woodbury Avenue	600.00		33.24	566.76
Highway Unemployment		3,000.00*		
Relief Payroll	5,000.00	21.22	3,000.00*	5,021.22
Junior High Fence	2,700.00			2,700.00
Other				
Oil & Tar--Parrott Ave.		(1) 650.00*	98.47	551.53
Repair Deded Property		6.50		6.50
Tax Sale Costs		36.51		36.51
Tax Abatement		1,502.66		1,502.66
Auto Inc. Exp.		1,212.51		1,212.51
	652,096.09	23,103.70	9,565.42	665,634.37
Decrease of Revenue Surplus by write off				
of asset "Advance to Sinking Fund"			63,000.00	
Increase of Revenue Surplus by charge to				
Capital Surplus on Account of 50,000.00				
Refunding Bond Issue of June 1			50,000.00	13,000.00
		Total Deductions		678,634.37
Balance of Surplus December 31, 1933		General	78,443.58	
		Special	17,386.55	95,830.13
		TOTAL		774,464.50

CASH SUMMARY FOR YEAR OF 1933

GENERAL CASH

Cash Balance December 31, 1932		
Municipal	19,353.29	
State of New Hampshire	<u>25,000.00</u>	44,353.29
Cash Receipts		<u>1,005,671.03</u>
TOTAL		1,050,024.32
Cash Disbursements		<u>1,045,805.76</u>
Cash Balance December 31, 1933		<u><u>4,218.56</u></u>
Municipal	2,135.57	
State of New Hampshire	<u>2,082.99</u>	

WATER DEPARTMENT

Cash Balance December 31, 1932	31,196.34
Cash Receipts	<u>81,949.27</u>
TOTAL	113,145.61
Cash Disbursements	<u>70,180.61</u>
Cash Balance December 31, 1933	<u><u>42,965.00</u></u>

REPORT OF CITY'S CUSTODY OF STATE CASH
(included in general cash summary)

Cash Balance December 31, 1932	25,000.00
Cash Receipts	<u>4,428.99</u>
TOTAL	29,428.99
Cash Disbursements	<u>27,346.00</u>
Cash Balance December 31, 1933	<u><u>2,082.99</u></u>

(see detailed cash reports following)

CITY OF PORTSMOUTH, N. H.
STATEMENT OF MUNICIPAL CASH RECEIPTS
FOR YEAR ENDING DECEMBER 31, 1933

Income Items

Fines		1,791.49	
Interest			
On Deposits	2,616.49		
On Taxes	1,575.16		
On Tax Sales	<u>458.31</u>	4,649.96	
Licenses		2,643.25	
Auto Registration for 1933			
Total Received	14,812.85		
Less amount paid in 1932	<u>7,424.05</u>		
Received in 1933	7,388.80		
Auto Registration for 1934			
Received in 1933	<u>7,640.91</u>		
Total received in 1933 for			
Auto Registration of 1933 and 1934		15,029.71	
Police Department for Bank Watch			
and Junk Licenses		599.66	
Miscellaneous--Rents, etc.		884.50	
Highway--for Cinder Removal		375.00	
State of N. H. Athletic Commission		229.84	
State of N. H. Taxes			
Insurance	121.23		
Railroad	5,599.64		
Savings Bank	20,762.58		
Building and Loan	<u>366.83</u>	26,850.28	
State of N. H. Interest and Dividend Tax		16,068.47	
Water Department--Rent		3,000.00	
Income from Securities transferred			
from Sinking Fund Commission		3,000.00	
Sale of Cabot Street School		1,000.00	
Sale of Pest Island		400.00	
Premium on Bond Issue of June 1st		288.50	
Accrued Interest on Sale of Bonds		171.18	
From State of N. H. Funds			
Reconstruction Finance Corp.	11,398.53		
Less applied to Work Relief	<u>3,000.00</u>		
8,398.53			
Less applied for Unemployment			
Relief Payrolls advanced in			
1932	<u>1,381.40</u>		
Balance applied to Income		<u>7,017.13</u>	83,998.97

(Receipts continued on next page)

CITY OF PORTSMOUTH, N. H.
STATEMENT OF MUNICIPAL CASH RECEIPTS
FOR YEAR ENDING DECEMBER 31, 1933

Forwarded 83,998.97

Credits on Tax Assessments

1933 Property Tax	474,655.86	
1933 Poll Tax	12,030.00	
1932 Property Tax	64,437.43	
1932 Poll Tax	356.00	
1931 Property Tax	12.50	
1931 Poll Tax	26.00	
1930 Property Tax	17.00	
1930 Poll Tax	12.00	
1929 Property Tax	1.00	
1929 Poll Tax	2.00	
	551,549.79	

Other Departmental Credits

School Income		
Tuition	19,824.00	
Dog Licenses	891.20	
Miscellaneous	180.00	20,895.20
<hr style="width: 50%; margin-left: 0;"/>		
School Special Account		2.10
Tax Sale Expense		218.00
From State of N. H. for items paid by		
City for the State Relief Administration		
Poor Department		2,304.44
Old Age Assistance		484.22
Highway Department Credits		1,824.55
From Trustees of Trust Funds		
For Credit of		
Haven Park Income Account	300.00	
Hovey Fund Income Account	10.00	
Library Appropriation	1,175.00	1,485.00
<hr style="width: 50%; margin-left: 0;"/>		
From Haven Park Income Account		
for Credit of Parks & Playgrounds	400.00	27,613.51
<hr style="width: 50%; margin-left: 0;"/>		
TOTAL--Ordinary Municipal Receipts		663,162.27

(Receipts continued on next page)

CITY OF PORTSMOUTH, N. H.
STATEMENT OF MUNICIPAL CASH RECEIPTS
FOR YEAR ENDING DECEMBER 31, 1933

Forwarded

665,162.27

Extraordinary Receipts--Non Revenue

Collected from the Unemployment Committee and the State of N. H. (R.F.C.) for the purpose of paying Unemployment Payrolls and expense in conjunction therewith.

Unemployment Committee	6,169.43	
Transferred from State of N.H. funds in Custody of City as per advances (contra)	<u>5,732.80</u>	11,902.23
State of N.H. Funds (R.F.C.)	11,398.53	
Less applied to Income	<u>7,017.13</u>	
Balance to City	<u>4,381.40</u>	
Applied to advance of Unemployment Relief Payroll of 1932	1,381.40	
Applied to Highway Unemployment Relief Payrolls	<u>3,000.00</u>	4,381.40
Credits to State of N.H. (R.F.C.)		
Funds in Custody of City from State of N. H.	4,000.00	
Interest collected by City	185.99	
Return of Advance on Civil Works Administration Payroll paid out by R.F.C.	<u>243.00</u>	4,428.99
Deposit received by City as agent on Tax Sale Deposit		75.20
C. W. A. Payroll collected by City as agent for State of N. H. Reconstruction Finance Corporation Funds		243.00
Payment from State of N. H. on account of Islington Street Contract		1,257.30
Contribution for Unemployment		100.00
Reimbursement from State of N. H. for Payroll and other advances on road construction		9,267.92
From State of N. H. for account of Unemployment Relief Construction		11.66
Revenue Notes of 1933		250,000.00
Refunding Bond Issue of June 1, 1933		50,000.00
Tax Sales Redeemed	<u>10,841.06</u>	<u>342,508.76</u>
TOTAL CASH RECEIPTS		1,005,671.03

CASH BALANCE DECEMBER 31, 1932

Municipal Cash	19,353.29	
State of N. H. Relief Fund	<u>25,000.00</u>	<u>44,353.29</u>
GRAND TOTAL		1,050,024.32

CITY OF PORTSMOUTH, N. H.
STATEMENT OF MUNICIPAL CASH DISBURSEMENTS
FOR YEAR ENDING DECEMBER 31, 1933

Departmental

Assessors	4,967.80
Elections	1,530.49
Salaries	12,160.00
General	3,821.87
Fire	21,170.89
Fire Alarm	1,276.95
Health	2,470.51
Municipal Court	2,475.00
Police	34,608.67
Poor and Relief	20,099.51
Public Buildings and Places	8,320.04
Public Library	7,110.51

Highway Division

Highway Department	94,418.29
Parks and Playgrounds	4,471.49
Purchase of Horses	875.00
Incinerator Building	1,275.65
Woodbury Avenue Curb	566.76
Oil and Tar--Parrott Avenue	551.53

School Department	204,973.49
Street Lights	21,205.43
Memorial Day	200.00
Claims	119.08
Contingent	2,152.79
Weights and Measures	471.47
Old Age Assistance	3,093.79
Junior High School	804.16

455,191.15

Debt Service

Funded Debt Payments	61,306.85
Interest on Debt	25,731.02
Interest on Issue of June 1st	1,062.50
Discount on Revenue Notes	3,226.84

91,327.21

Discount on Taxes

15,930.49

Taxes

State Tax for 1933	41,912.00
County Tax for 1933	50,145.51

92,057.51

City Unemployment Payrolls

Direction of Highway Department	8,021.22
Financed by State of N. H.	3,000.00
Balance by City	

5,021.22

Expense Against Income Items

School Income	239.87
Auto Registration	1,212.51

1,452.38

Other

Tax Sale Expense	254.51
Repair to Deeded Property	6.50
Haven Park Income Fund	400.00
Tax Abatement	785.27
Bond Issue Expense	169.44

1,615.72

TOTAL--Ordinary Municipal Disbursements

662,595.68

(Disbursements continued on next page)

CITY OF PORTSMOUTH, N. H.
STATEMENT OF MUNICIPAL CASH DISBURSEMENTS
FOR YEAR ENDING DECEMBER 31, 1933

Forwarded		662,595.68
<u>Extraordinary Disbursements-Non Revenue</u>		
Paid out on advances of Unemployment Payrolls to Expense for the Unemployment Committee and the State of New Hampshire		
Same as Receipts--contra	11,902.23	
Highway Unemployment Payrolls		
Total	8,021.22	
By City--See above	<u>5,021.22</u>	
By State Funds		3,000.00
Charges to State of N. H. of R.F.C. Relief Funds in Custody of City		27,346.00
Account Receivable		63.27
Tax Sale Purchase		13,863.51
Tax Sale Deposit		504.00
Revenue Notes Paid		303,000.00
State of N. H. Unemployment Relief Construction		29.19
Charges on Account of State of N. H. Road Account (See Receipt Contra)		9,267.92
Deposit on Bid on State of N. H. Contract		900.00
U.S.A. Application for Grant and Loan		532.70
Islington Street Contract		7,558.26
Returned to State of N. H. Funds of C.W.A. Payroll collected by City for State	<u>243.00</u>	<u>383,210.08</u>
TOTAL CASH DISBURSEMENTS		1,045,805.76
<u>CASH BALANCE - DECEMBER 31, 1933</u>		
Municipal Cash	2,135.57	
State of N. H. Cash	<u>2,082.99</u>	<u>4,218.56</u>
GRAND TOTAL		1,050,024.32

THE CITY PAYS TAXES TO THE STATE AND
RECEIVES INCOME FROM THE STATE.

THE FOLLOWING SCHEDULE SHOWS INCOME RECEIVED
FROM THE STATE OF NEW HAMPSHIRE AND
TAXES PAID TO THE STATE OF NEW HAMPSHIRE

YEAR	STATE TAX RECEIVED	INCOME TAX RECEIVED	TOTAL RECEIVED	TAXES PAID TO STATE	NET TO CITY
1923	29,149.17		29,149.17	34,603.50	-5,454.33
1924	30,314.08	8,384.97	38,599.05	34,603.50	3,995.05
1925	29,087.02	17,469.40	46,556.42	44,235.00	2,321.42
1926	29,745.37	18,553.22	48,298.59	44,235.00	4,063.59
1927	29,815.59	19,558.71	48,374.30	47,090.35	1,283.95
1928	35,270.18	22,276.43	57,546.61	47,090.35	10,456.26
1929	33,114.28	22,806.53	55,920.81	48,594.00	7,326.81
1930	31,688.00	24,438.27	56,126.27	48,594.00	7,532.27
1931	30,839.61	25,582.13	56,421.74	43,274.00	13,147.74
1932	30,418.86	23,565.97	53,984.83	43,274.00	10,710.83
1933	26,850.28	16,068.47	42,918.75	41,912.00	1,006.75

Since the State Income Tax has been
in operation, the net amount re-
ceived by the City from the State
has exceeded the amount of tax paid
to the State, as shown in last
column of above Schedule.

COMPARATIVE STATEMENT OF MUNICIPAL CASH RECEIPTS FOR 1924-1933, INCLUSIVE
(cents omitted)

<u>RECEIPTS</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>
Fines	5,954	7,226	4,148	4,454	3,691	1,738	1,806	3,118	3,060	1,791
Interest	6,951	8,308	7,401	6,514	6,216	4,680	8,142	12,485	3,053	4,650
Licenses	1,848	1,444	1,519	1,646	1,334	1,414	2,555	2,327	2,953	2,643
School Income	7,441	6,144	6,061	7,226	7,361	8,358	9,271	9,525	16,565	20,897
Police	507	765	825	712	597	629	705	770	509	600
Public Works	7,162	6,364	7,837	9,893	11,053	10,920	9,052	10,318	4,929	2,199
Library	1,137	952	1,465	900	1,203	1,150	1,150	1,150	1,150	1,175
Sundry	555	2,008	4,407	2,540	118	1,461	4,640	17,386	2,125	15,991
Auto Taxes	22,961	23,118	21,407	22,614	24,001	23,187	22,774	20,281	15,123	15,030
State Taxes	38,599	46,556	48,299	49,374	57,547	55,921	56,126	56,421	53,985	26,850
Taxes Paid	488,598	497,683	509,487	530,529	523,266	530,269	556,897	592,873	580,469	551,550
TOTAL	581,713	600,578	612,856	636,502	636,687	639,747	673,148	725,654	682,951	643,376
Bonds & Notes	80,000	60,000	75,000	9,000			370,000	7,613		50,000
Revenue Loan	150,000	150,000	150,000	150,000	150,000	150,000	215,000	278,000	112,000	250,000
Tax Sale Received	1,688	61,858	1,589	1,193	2,223	3,152	1,980	5,387	8,519	10,841
Non-Revenue	22,644	8,973	152	7,616	7,076	2,889		4,262	79,628	51,454
TOTAL	836,045	881,409	839,597	804,311	795,986	795,788	1,260,128	1,020,916	885,398	1,005,671

COMPARATIVE STATEMENT OF MUNICIPAL CASH DISBURSEMENTS 1924-1933--INCLUSIVE

<u>DISBURSEMENTS</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>
Administrative	25,886	22,383	23,706	21,804	22,230	21,425	25,540	24,212	24,859	22,480
Interest and Discount	34,945	30,560	28,845	29,058	26,721	24,683	23,598	34,713	22,803	30,060
Bond Payment	42,000	55,000	58,000	62,000	62,000	60,000	60,000	73,500	76,307	61,306
Sinking Fund	10,000									
Fire	20,996	22,239	23,594	25,642	22,221	23,701	22,771	22,916	14,812	15,930
Fire Alarm	1,488	2,568	2,186	2,067	1,307	1,546	1,909	1,473	22,909	21,170
Health	4,149	4,405	4,832	4,561	3,978	2,834	2,587	2,600	2,533	1,277
Municipal Court	1,913	2,010	2,007	3,189	2,709	2,436	2,445	2,231	2,533	2,470
Police	36,523	37,511	40,198	36,660	38,325	36,543	37,134	36,932	2,520	2,470
Poor	6,985	6,629	7,860	9,017	10,386	11,822	15,395	25,819	36,658	34,608
Public Places	10,646	6,490	9,450	8,559	7,761	5,346	5,934	6,300	29,162	20,099
Library	6,955	6,980	8,034	8,053	7,995	8,318	7,952	8,884	5,702	8,320
Highway	73,217	83,730	84,025	92,924	90,322	110,191	93,653	104,028	7,291	7,110
Parks	3,376	3,749	4,007	4,938	4,816	6,389	4,319	4,936	75,294	94,418
Schools	162,863	168,048	169,614	181,655	196,286	190,635	204,202	210,036	4,151	4,472
Street Lights	17,227	14,467	15,950	21,948	20,332	22,884	21,886	20,859	214,231	204,973
State Tax	34,603	44,235	44,235	47,090	47,030	33,114	48,594	43,274	25,213	21,205
County Tax	39,442	27,568	32,039	41,821	40,820	41,797	41,222	43,305	43,274	41,912
Weights and Measures	497	499	495	499	500	499	500	500	41,762	50,145
Sundry	7,653	5,903	6,065	7,135	3,923	4,195	2,379	10,125	400	471
Total	541,424	554,974	565,202	606,120	609,492	609,368	622,080	676,798	674,805	651,877
Outlay	125,459	89,622	108,174	54,707	30,855	74,680	138,241	30,951	11,952	9,094
Total	666,883	664,596	673,376	660,827	640,347	684,048	760,321	707,719	686,764	660,971
Revenue Notes	150,000	150,000	150,000	150,000	150,000	150,000	215,000	215,000	112,000	303,000
Tax Sale Purchases	28,982	18,595	1,956	1,078	3,740	4,461	6,025	7,989	6,539	13,864
Other	40,973	32,045	1,269	9,678		107	39,882	73,751	62,998	62,998
Total	886,848	845,236	826,601	821,583	794,087	838,616	1,021,228	1,009,459	859,301	1,045,805

(cents omitted on above schedule)

STATEMENT OF TAX LEVY ACCOUNTS OF TAX COLLECTOR

BALANCE DUE
December 31, 1933

<u>1929 Property Tax</u>			
Balance due December 31, 1932		116.43	
1933 Reductions--by cash		<u>1.00</u>	115.43
<u>1930 Property Tax</u>			
Balance due December 31, 1932		347.60	
1933 Reductions			
By Cash	17.00		
By Abatement	<u>5.50</u>	<u>22.50</u>	325.10
<u>1931 Property Tax</u>			
Balance due December 31, 1932		37.55	
1933 Reduction--By Cash		<u>12.50</u>	25.05
<u>1932 Property Tax</u>			
Balance due December 31, 1932		63,001.15	
Increase 1933		<u>1,096.00</u>	
		64,097.15	
1933 Reductions			
By Cash	64,437.43		
By Abatement	<u>130.00</u>	<u>64,567.43</u>	-470.28
<u>1933 Property Tax</u>			
Total Levy		555,834.11	
1933 Reductions			
By Cash	474,655.86		
By Abatement	<u>557.89</u>	<u>475,213.75</u>	80,620.36
<u>1931 Moth Tax</u>			
Balance due December 31, 1932		<u>.88</u>	.88
<u>1930 Poll Tax</u>			
Balance due December 31, 1932		655.80	
1933 Reductions--By Cash		<u>12.00</u>	643.80
<u>1931 Poll Tax</u>			
Balance due December 31, 1932		474.00	
1933 Reductions		<u>26.00</u>	448.00
<u>1932 Poll Tax</u>			
Balance due December 31, 1932		1,240.00	
1933 Reductions--By Cash		<u>356.00</u>	884.00
<u>1933 Poll Tax</u>			
Total Levy		14,672.00	
1933 Reductions--By Cash		<u>12,030.00</u>	2,642.00
TOTAL TAXES DUE DECEMBER 31, 1933			<u>85,234.34</u>

(as per Balance Sheet)

STATEMENT OF TAX SALE ACCOUNT

Tax Sale Equity (December 31, 1932)	13,355.43
Tax Sale Purchases	<u>18,863.51</u>
TOTAL	32,218.94
Tax Sale redemptions--by cash	<u>10,841.06</u>
	<u>21,377.88</u>
Less legal adjustment	<u>24.00</u>
Balance of Tax Sale Equity	<u><u>21,353.88</u></u>

ASSESSORS INVENTORY
TO STATE OF NEW HAMPSHIRE TAX COMMISSION

Land and Buildings	16,514,979
Factory Buildings	1,085,250
Stock in Trade	945,529
Cows	20,470
Vehicles	3,450
Neat Stock	175
Horses	8,150
Sheep	49
Fowl	411
Boats and Launches	21,450
Gasoline Pumps	10,420
Bill Boards	3,980
Hogs	124
Bears	50
Oxen	<u>1,600</u>
TOTAL	18,616,087
Less exemptions	<u>182,055</u>
	<u><u>18,434,032</u></u>

AMOUNT OF TAXES COMMITTED TO
COLLECTOR

Property Tax	534,900.56
Bank Stock Tax	3,409.00
Additional Property	<u>17,524.55</u>
TOTAL	555,834.11
Poll Tax	<u>14,672.00</u>
TOTAL TO COLLECTOR	<u><u>570,506.11</u></u>

COMPARATIVE PROPERTY VALUATION

<u>CLASSIFICATION</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>
Land & Building	16,533,732.	16,958,942.	17,045,335.	17,047,080.	17,195,870.	17,142,385.	16,514,979.
Stock in Trade	1,503,262.	1,476,132.	1,508,111.	1,481,764.	1,442,765.	967,282.	945,529.
Horses	16,120.	14,450.	12,500.	11,075.	9,810.	9,470.	8,150.
Vehicles	2,980.	4,575.	3,650.	4,950.	4,700.	3,650.	3,450.
Cows	15,720.	20,860.	20,405.	21,265.	25,635.	22,980.	20,470.
Boats & Launches	17,250.	15,775.	16,800.	20,900.	19,475.	10,400.	21,450.
Factory Bldg. & Mch.	301,025.	289,425.	303,525.	279,425.	275,275.	100,825.	1,085,250.
Miscellaneous	1,656.	1,377.	11,381.	31,644.	14,657.	1,679.	6,389.
Gasoline Pumps	29,297.	16,650.	36,800.	20,200.	20,050.	5,840.	10,420.
TOTAL	18,421,042.	18,798,246.	18,958,507.	18,918,303.	19,008,237.	18,264,511.	18,616,087.
Less Exemptions	217,015.	316,915.	260,505.	148,725.	169,155.	182,055.	182,055.
FULLY TAXABLE	18,204,027.	18,481,331.	18,698,002.	18,769,578.	18,839,082.	18,082,456.	18,434,032.

ASSESSED VALUATION

<u>Year</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>	<u>Rate</u> <u>per \$1,000.</u>
1893	\$4,554,044.	\$3,078,246.	\$7,632,290.	\$18.80
1894	4,790,631.	2,888,530.	7,679,161.	17.10
1895	5,480,553.	1,892,194.	7,372,747.	19.30
1896	6,117,649.	2,097,065.	8,214,714.	20.60
1897	6,501,279.	1,883,313.	8,384,592.	20.60
1898	6,475,960.	2,143,425.	8,619,385.	21.00
1899	6,579,165.	2,019,242.	8,598,407.	20.60
1900	6,720,367.	1,826,547.	8,546,914.	20.80
1901	6,819,087.	1,763,170.	8,582,257.	22.50
1902	7,011,264.	1,998,610.	9,009,870.	22.00
1903	7,172,132.	1,771,799.	8,943,931.	23.50
1904	7,356,616.	1,762,974.	9,119,590.	22.60
1905	7,709,515.	1,668,059.	9,377,574.	28.00
1906	7,564,718.	1,683,555.	9,248,273.	27.50
1907	7,028,488.	1,997,147.	9,025,635.	25.50
1908	6,877,095.	2,135,030.	9,012,125.	23.50
1909	6,830,742.	2,203,361.	9,034,103.	22.50
1910	6,882,512.	2,256,347.	9,138,859.	22.60
1911	6,976,948.	2,418,439.	9,395,387.	22.60
1912	7,651,943.	2,425,065.	10,057,008.	24.00
1913	8,533,717.	2,190,515.	10,724,232.	22.60
1914	8,935,653.	1,974,382.	10,910,035.	22.00
1915	9,244,436.	1,793,796.	11,038,232.	22.60
1916	9,302,671.	1,789,753.	11,092,424.	22.80
1917	9,689,037.	1,394,787.	11,083,824.	22.80
1918	10,531,261.	2,002,941.	12,534,202.	22.80
1919	12,103,676.	2,442,442.	14,546,118.	27.00
1920	14,496,237.	2,036,694.	16,532,931.	28.00
1921	14,557,757.	2,012,158.	16,569,915.	32.60
1922	14,279,727.	2,060,352.	16,340,079.	32.60
1923	14,092,191.	2,038,530.	16,130,721.	27.40
1924	14,577,261.	1,664,591.	16,241,852.	28.00
1925	14,986,751.	1,630,962.	16,617,713.	28.00
1926	15,612,106.	1,660,165.	17,272,271.	29.00
1927	16,533,732.	1,670,295.	18,204,027.	29.31
1928	16,958,942.	1,322,389.	18,481,331.	28.00
1929	17,045,335.	1,652,667.	18,698,002.	28.80
1930	17,047,080.	1,722,498.	18,769,578.	30.00
1931	17,195,870.	1,643,212.	18,839,082.	30.00
1932	17,142,385.	940,071.	18,082,456.	30.00
1933	17,428,969.	1,005,043.	18,434,032.	29.00

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY

ASSESSORS' VALUATION

<u>CLASSIFICATION</u>	<u>REAL ESTATE</u>	<u>PERSONAL</u>	<u>TOTAL</u>
<u>City Hall and Furniture</u>	<u>15,000.00</u>	<u>1,000.00</u>	<u>16,000.00</u>
<u>Fire Stations</u>			
Co. No. 1--Bartlett Street	4,500.00	2,000.00	6,500.00
Central Fire Station	50,000.00	32,500.00	82,500.00
Hose		7,500.00	7,500.00
Fire Alarm System		<u>7,500.00</u>	<u>7,500.00</u>
	<u>54,500.00</u>	<u>49,500.00</u>	<u>104,000.00</u>

Cemeteries

North Burying Ground
 Maplewood Avenue
 Pleasant Street, opp. Washington
 Point of Graves--Mechanic & "
 Union--Maplewood Avenue

Highway Department

Buildings--Court Street	5,000.00	20,400.00	25,400.00
Stables	10,000.00		10,000.00
Incinerator Plant	7,500.00		7,500.00
Lot--South Street	1,000.00		1,000.00
Building & Land--Islington St.	17,000.00		17,000.00

Gravel Lots

Greenland Road	2,000.00		2,000.00
Lafayette Road	500.00		500.00
Lafayette Road	300.00		300.00
Sherburne Road	75.00		75.00
Sagamore Road	100.00		100.00
Lafayette Road	1,000.00		1,000.00
Newcastle Bridge	5,800.00		5,800.00
Newcastle Improvements	<u>12,000.00</u>		<u>12,000.00</u>
	<u>62,275.00</u>	<u>20,400.00</u>	<u>82,675.00</u>

Parks

Goodwin--Donated			
Haven "			
Langdon "			
Junkins Avenue			
South Playground	5,000.00		5,000.00
Parrott Avenue	2,000.00		2,000.00
Ward Playground	3,500.00		3,500.00
Commons--Pine Street	<u>500.00</u>		<u>500.00</u>
	<u>11,000.00</u>		<u>11,000.00</u>

(continued on next page)

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY
(continued)

ASSESSORS' VALUATION

<u>CLASSIFICATION</u>	<u>REAL ESTATE</u>	<u>PERSONAL</u>	<u>TOTAL</u>
<u>Real Estate</u>			
Public Library Building	15,000.00		15,000.00
Old Custom House, Parrott Avenue	5,000.00		5,000.00
City Farm	10,000.00		10,000.00
Pest Island	100.00		100.00
Powder Magazine and Lot	100.00		100.00
Isolation Hospital Building	2,000.00		2,000.00
Wardroom No. 1--Maplewood Avenue	1,000.00		1,000.00
" " 4--Marcy Street	4,000.00		4,000.00
Memorial Park---Plains			
South Mill Pond and Land Adjoining			
Water Privileges			
Foot Deer Street			
Foot Daniels Street	200.00		200.00
Foot Gardner "			
Foot Gates Street	100.00		100.00
Land and Building--Ceres Street	2,000.00		2,000.00
Lot--Madison Street	1,000.00		1,000.00
Land--Peverly Hill Road	1,000.00		1,000.00
Land--Banfield Road			
Pierce Island	11,000.00		11,000.00
Land--Pierce Island Approach	1,650.00		1,650.00
Land--Sagamore Avenue	500.00		500.00
Land--Water Street	1,100.00		1,100.00
Land--Rogers "	10,000.00		10,000.00
	<u>65,750.00</u>		<u>65,750.00</u>
<u>School Buildings and Equipment</u>			
High School--Islington Street	100,000.00	7,496.00	107,496.00
Whipple " State Street	28,000.00		28,000.00
Farragut School	22,000.00		22,000.00
Haven School--South School Street	30,000.00		30,000.00
Lafayette School--Lafayette Road	50,000.00		50,000.00
Cabot Street " Cabot Street	6,000.00		6,000.00
Franklin School--Dennett "	75,000.00		75,000.00
Woodbury " Woodbury Avenue	400.00		400.00
Plains School--Plains	400.00		400.00
Lafayette Road School--Lafayette Road	400.00		400.00
Land--Atlantic Heights School	2,000.00		2,000.00
Atlantic Heights School	48,000.00		48,000.00
Junior High (under construction)	370,000.00		370,000.00
	<u>732,200.00</u>	<u>7,496.00</u>	<u>739,696.00</u>
TOTAL MUNICIPAL (as per schedule)	940,725.00	78,396.00	1,019,121.00
Water Works System	400,000.00		400,000.00
TOTAL	<u>1,340,725.00</u>	<u>78,396.00</u>	<u>1,419,121.00</u>

COMPARATIVE DEBT STATEMENT

FROM END OF YEAR 1894 TO END OF YEAR 1933

<u>END OF YEAR</u>	<u>TOTAL DEBT</u>	<u>SINKING FUNDS</u>	<u>NET DEBT</u>	<u>NET INCREASE *DECREASE* FOR YEAR</u>
1894	768,940.15	172,000.00	596,940.15	
1895	848,940.15	172,000.00	676,940.15	80,000.00
1896	943,950.15	174,200.00	769,740.15	92,800.00
1897	939,190.15	169,950.00	769,240.15	500.00*
1898	936,940.15	194,005.07	742,935.08	26,305.07*
1899	956,000.16	201,242.68	754,757.38	11,822.30
1900	981,500.06	214,066.24	767,433.82	12,676.44
1901	1,018,734.49	224,823.72	793,910.77	26,476.95
1902	1,099,393.04	236,224.49	863,168.55	69,257.78
1903	1,254,953.06	255,855.66	999,097.40	135,929.05
1904	1,287,500.06	277,953.36	1,009,546.70	10,449.20
1905	1,312,500.06	308,322.25	1,004,177.81	5,368.89*
1906	1,293,227.06	317,474.99	975,752.07	28,425.74*
1907	1,189,000.00	287,757.07	901,302.84	74,449.23*
1908	1,195,000.00	341,431.94	853,568.06	47,734.78*
1909	1,189,000.00	378,595.26	810,404.74	43,163.32*
1910	1,200,500.00	417,689.52	782,810.48	27,594.26*
1911	1,244,500.00	426,425.51	818,074.49	35,264.01
1912	1,229,500.00	430,909.01	798,590.99	19,483.50*
1913	1,063,500.00	288,346.39	775,153.61	23,437.28*
1914	1,093,500.00	331,869.42	761,630.58	13,523.03*
1915	1,081,500.00	357,399.31	724,100.69	37,529.89*
1916	922,500.00	283,689.05	638,810.95	85,289.74*
1917	965,000.00	318,265.38	646,734.62	7,923.67
1918	977,000.00	382,069.65	594,930.35	51,804.27*
1919	1,029,000.00	406,696.06	622,303.94	27,373.59
1920	1,101,000.00	457,254.37	643,745.63	21,441.69
1921	1,215,500.00	481,674.77	733,825.33	90,079.60
1922	1,128,000.00	471,875.28	656,124.72	77,700.61*
1923	1,099,000.00	426,836.60	672,163.20	16,038.48
1924	925,000.00	255,954.52	669,045.48	3,117.72*
1925	925,000.00	270,942.44	654,057.56	14,987.92*
1926	775,000.00	133,127.31	641,872.69	12,184.87*
1927	732,000.00	144,227.74	587,772.26	54,100.43*
1928	664,000.00	155,952.23	508,047.77	79,724.49*
1929	598,000.00	156,000.00	442,000.00	66,047.77*
1930	902,000.00	156,000.00	746,000.00	304,000.00
1931	696,113.69		696,113.69	49,886.31*
1932	621,806.85		621,806.85	74,306.84*
1933	602,500.00		602,500.00	19,306.85*

DETAILED STATEMENT OF FUNDED DEBT--ALL SERIAL ANNUAL PAYMENTS						
TITLE	RATE	DATE		ISSUE	TOTAL	
		ISSUED	TO DECEMBER 31, 1932		PAID OUTSTANDING	BALANCE OUTSTANDING DECEMBER 31, 1933
Refunding Sewer	4	May 1, 1914	36,000	40,000	2,000	2,000
Refunding School	4	Nov. 1, 1914	51,000	57,000	3,000	3,000
Fire Station	5	June 1, 1920	33,000	50,000	3,000	14,000
Street Paving	5	July 1, 1920	33,000	33,000	3,000	14,000
Bridge Approach	5	Aug. 1, 1921	84,500	150,000	8,500	56,500
Paving & Improvements	4½	June 1, 1923	56,000	105,000	7,000	42,000
Public Improvements	4½	Aug. 1, 1924	24,000	50,000	3,000	23,000
Atlantic Heights School	4½	Nov. 1, 1924	16,000	30,000	2,000	12,000
Streets and Sewers	4½	June 1, 1925	21,000	30,000	3,000	6,000
Public Improvements	4½	July 1, 1926	24,000	75,000	4,000	47,000
Junior High School	4½	Oct. 1, 1930	38,000	370,000	19,000	313,000
Maplewood Sewer	4	Oct. 1, 1931	3,806.84	7,613.69	3,806.85	
TOTAL MUNICIPAL FUNDED DEBT (before new issue)					<u>\$593,806.85</u>	<u>\$ 532,500</u>
<u>WATER DEPARTMENT</u>						
Water Bonds	4½	June 1, 1923	14,000	30,000	2,000	14,000
Water Notes	4	July 1, 1931	6,000	18,000	6,000	6,000
TOTAL WATER FUNDED DEBT					<u>8,000</u>	<u>20,000</u>
GRAND TOTAL TO HERE--MUNICIPAL AND WATER					<u>\$ 621,806.85</u>	<u>\$ 552,500</u>
Add New Issue						
Refunding	4½	June 1, 1933	(these are municipal issue)		\$ 69,306.85	50,000
GRAND TOTAL AND NET FUNDED DEBT--December 31, 1933						<u>\$ 602,500</u>

TO RETIRE MUNICIPAL FUNDED DEBT AS OF DECEMBER 31, 1933--THE FOLLOWING
SCHEDULE SHOWS THE BOND CONTRACTS

YEARLY PRINCIPAL TO BE RETIRED AS FOLLOWS:

<u>YEAR</u>	<u>BY WATER DEPARTMENT</u>	<u>BY MUNICIPAL DEPARTMENT</u>	<u>TOTAL ANNUAL REDUCTIONS</u>
1934	8,000	67,500	75,500
1935	2,000	60,500	62,500
1936	2,000	57,500	59,500
1937	2,000	57,500	59,500
1938	2,000	55,500	57,500
1939	2,000	41,500	43,500
1940	2,000	31,500	33,500
1941		25,000	25,000
1942		24,000	24,000
1943		24,000	24,000
1944		24,000	24,000
1945		21,000	21,000
1946		21,000	21,000
1947		18,000	18,000
1948		18,000	18,000
1949		18,000	18,000
1950		18,000	18,000
	<u>20,000</u>	<u>502,500</u>	<u>602,500</u>

The above are the installments to retire the bonded indebtedness of \$602,500 outstanding December 31, 1933

STATEMENT OF LEGAL BORROWING
CAPACITY

(as of December 31, 1933)

Legal Debt Limit-- 3% last assessed valuation		
1933 assessed valuation, \$18,444,847-- 3%		553,345.11
Total Funded Debt previously shown	<u>602,500</u>	
Less amounts not to be included in ascertain- ing and fixing the net debt of the City, as per reference to authority for same.		
Bridge Approach 5s Aug. 1, 1921 (N. H. Laws 1919)	56,500	
Junior High School 4s Oct. 1, 1930 (N. H. Laws 1927)	313,000	
Refunding 4s June 1, 1933 (N. H. Laws 1933)	50,000	
Water Bonds 4s June 1, 1923 (N. H. Laws 1926)	14,000	
Water Notes 4s July 1, 1931 (N. H. Laws 1926)	6,000	
Total outside debt limit	<u>439,500</u>	
Balance of Funded Debt (602,500-439,500)	<u>163,000</u>	<u>163,000</u>
Legal Borrowing Capacity December 31, 1933		<u>390,345.11</u>

This means that for a "legal permanent" project that funded debt could be increased by the legal borrowing capacity.

COMPARATIVE SCHEDULE OF ASSESSED VALUATION,
TAX RATE, NET BONDED DEBT, AND PERCENT
OF NET BONDED DEBT TO ASSESSED VALUATION

<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>TAX RATE PER \$1,000</u>	<u>NET BONDED DEBT, Dec. 31</u>	<u>PERCENT OF BONDED DEBT TO ASSESSED VALUATION</u>	<u>PER CAPITA FUNDED DEBT</u>
1927	18,204,027	29.31	587,772.26	3.2.	40.55
1928	18,481,331	28.00	508,047.77	2.7	35.04
1929	18,698,002	28.80	442,000.00	2.3	30.49
1930	18,769,578	30.00	746,000.00	3.9	51.46
1931	18,839,082	30.00	696,113.69	3.7	48.02
1932	18,082,456	30.00	621,806.85	3.4	43.00
1933	18,444,847	29.00	602,500.00	3.2	41.56

SCHEDULE SHOWING
PROPERTY LEVY UNCOLLECTED AT END OF YEAR LEVY WAS MADE

<u>YEAR</u>	<u>PROPERTY TAX LEVY</u>	<u>AMOUNT UNCOLLECTED AT END OF YEAR LEVY WAS MADE</u>	<u>PERCENT NOT COLLECTED AT END OF YEAR LEVY WAS MADE</u>
1927	536,854.03	38,169.36	7%
1928	521,347.14	38,921.88	8%
1929	541,797.59	49,797.36	9%
1930	566,382.34	59,990.62	11%
1931	568,457.46	51,014.29	9 %
1932	580,647.84	63,001.15	11%
1933	555,834.41	80,620.36	14%

January 18, 1934.

To the City Council of the City of Portsmouth, N. H.,

We hereby submit our report for the year 1933:

Trust Funds	Exhibit 1
Trust Funds, Public Library	" 11
Income	" 111
Investments	" 1V

Respectfully submitted,

E. Seybolt (Signed)

W. E. Underhill "

George B. Lord "

I hereby certify that I have this day examined the accounts of the Trustees of Trust Funds for the year ending December 31, 1933 and find the accounts to be correct.

February 6, 1934

(Signed) Robert M. Bruce,

Auditor.

The undersigned acting together have this day examined the securities and other assets in the Trust Funds and have compared the same with the statement here submitted and find the same correct.

(Signed) Robert Marvin,

Mayor.

(Signed) Robert M. Bruce,

February 6, 1934

Auditor.

TRUST FUNDS--EXHIBIT 1

No.	Date of Creation	Name and Purpose of Creation	Amount of Principal
1.	1834	MARY CLARK FUND Annual interest to be expended in rewards for the most deserving child in the public schools.	100.00
2.	1834	HORACE A. HAVEN FUND (Originally \$800) Interest to be used in furnishing to the High School Committee medals foraward at the annual exhibition each year, in accordance with accepted plan, increasing principal to \$1200 from accumulated income.	1,200.00
3.	1853	CHRISTOPHER S. TOPPAN FUND Interest to be annually paid to the Overseers of the Poor for the purpose of providing on Thanksgiving Day each year, for the inmates of the City Almshouse, a Thanksgiving dinner.	300.00
4.	1868	FRANK JONES FUND Interest to be paid annually to the High School Committee to be by them expended in making additions to the Library of the High School, at their discretion.	500.00
5.	1879-80	DANIEL AUSTIN FUND Income to be applied to furnish to the colored population of Portsmouth the means for collectively celebrating the successive anniversaries of Emancipation Day.	500.00
6.	1885	MARTHA A. DEMERITT FUND Annual interest to be expended yearly for the purchase of books for the Boy's High School Library forever.	500.00
7.	1889	HAVEN PARK FUND Income only to be used for keeping in order and improving Haven Park.	6,059.91
8.	1908-09	LEWIS A. DRAKE FUND Interest only to be expended yearly for adding to the High School Library, books on English Church History and Literature and for instruments.	500.00
9.	1908	SOUTH PLAYGROUND DAMAGES Damages awarded for land condemned for playground and tender refused.	15.00
10.	1917	ANNIE FIELDS FUND Income to be used for scholarships for the purpose of advancing the higher education of really promising pupils who could not otherwise afford to continue their studies	5,000.00
11.	1923	PICKERING FUND Income to be used for the benefit and support of the worthy poor persons resident in Portsmouth giving preference so far as it can be done judiciously to those who have seen better days.	5,000.00

(continued on next page)

TRUST FUNDS--EXHIBIT 1 (continued)

No.	Date of Creation	Name and Purpose of Creation	Amount of Principal
12.	1925	T. A. HARRIS FUND Income to be used for the Industrial Training Department of the High School of this City.	10,000.00
13.	1927	LOUISE F. HOVEY FUND "One half the income thereof to be used for the regular yearly care and main- tenance of the Memorial Fountain erected by me and given to and accepted by the City of Portsmouth in memory of my son, Emerson Hovey. The other half of said income to be accumulated and used from time to time as necessary, for irregular or unusual expenses in maintaining and repairing said Fountain."	500.00
14.	1931	ECLECTIC BENEVOLENT SOCIETY FUND Income to be distributed among deserving indigent people in the City of Portsmouth as would not themselves solicit charity.	8,950.00

TOTAL (Exhibit 1) 39,124.91

TRUST FUND--EXHIBIT 11
PUBLIC LIBRARY

No.	Date of Creation	Name and Purpose of Creation	Amount of Principal
A	1885	HARRIET L. PENHALLOW FUND For purchase of books	1,000.00
B	1885	ELLEN T. PICKETT FUND Purpose not stated	76.00
C	1886	ELIZA. BROOKS FUND For such purpose of the library as the Trustees shall approve.	523.00
D	1889	MARY A. S. GOODWIN FUND For the purposes and objects of the institution	150.00
E	1891	LOUISE SIMES FUND	100.00
F	1896	HAVEN FUND Purchase of books of Biography, History, Science, Theology and Standard Classical Literature; should any portion of the annual income not be expended, such portion is to be added to the Permanent Fund.	6,000.00
G	1899	MARY D. PARKER FUND To be applied in such way as will be most beneficial to the institution.	500.00
H	1899	MERCY E. LADD FUND For purchase of books	1,821.00
I	1899	ELDRIDGE LEGACY For the uses and purpose for which the Library was organized.	5,000.00
J	1904	FRANK JONES BEQUEST For the uses and purposes for which the Library was organized.	5,000.00
K	1923	JOHN J. PICKERING BEQUEST Income only to be expended for biographical, historical and scientific books.	2,000.00
M	1927	ALFRED GOODING FUND Income to be applied to the purchase of books of drama and poetry.	500.00
N	1927	THOMAS P. SALTER FUND The income only shall be expended in the pur- chase of books of Biography, History, Travels, Science, Reference Books, or other useful and instructive books, but no part of said income shall be expended in the purchase of works of fiction.	5,000.00
TOTAL (Exhibit 11)			\$27,675.00

INCOME--EXHIBIT 111.

No.	Name of Fund	Balance Beginning of Year	Received during Year	Expended during Year	Balance of Income-end of Year
1	MARY CLARK FUND	14.67	4.06		18.73
2	HORACE A. HAVEN FUND	3.43	64.44	65.02	2.85
3	C. S. TOPPAN FUND	38.70	12.01		50.71
4	FRANK JONES FUND	27.65	21.49	33.81	15.33
5	D. AUSTIN FUND	25.41	21.65	21.00	26.06
6	M. A. DEMMERITT	13.26	21.52	23.02	11.76
7	HAVEN PARK	303.85	284.82	300.02	288.65
8	L. A. DRAKE	12.42	21.55	22.00	11.97
9	SOUTH PLAYGROUNDS	18.80	1.19		19.99
10	ANNIE FIELDS	263.03	219.04	300.12	181.95
11	PICKERING FUND	244.34	224.73	227.04	242.03
12	T. A. HARRIS	470.23	449.45	747.50	172.18
13	L. F. HOVEY	53.75	19.53	10.02	63.26
14	ECLECTIC BENEVOLENT SOCIETY	168.97	312.40	310.43	170.94
A-N	PUBLIC LIBRARY	87.19	1,252.05	1,175.00	164.24
		<u>1,745.70</u>	<u>2,929.93</u>	<u>3,234.98</u>	<u>1,440.65</u>

INVESTMENTS--EXHIBIT 1V

No.	Name of Fund	Investments	Principal	Income	Value
1	MARY CLARK	Deposit--Ports.Sav.Bank	<u>100.00</u>	18.73	<u>118.73</u>
			<u>100.00</u>		<u>118.73</u>
2	HORACE A. HAVEN	1,000 N.Y.NH.&H.R.R. 6s 1948	1,000.00		1,100.00
		100 N.Y.N.H.&H.R.R. 1 Sh.	100.00	2.85	102.85
		Deposit-Ports.Savg.Bank	<u>100.00</u>		<u>1,202.85</u>
			<u>1,200.00</u>		<u>1,202.85</u>
3	CHRISTOPHER C. TOPPAN	" " " "	<u>300.00</u>	50.71	<u>350.71</u>
			<u>300.00</u>		<u>350.71</u>
4	FRANK JONES	500 Concord,N.H.4 $\frac{1}{2}$ 1941	500.00		500.00
		Deposit-Ports.Savg.Bank		15.33	515.33
			<u>500.00</u>		<u>515.33</u>
5	DANIEL AUSTIN	500 Concord,N.H.4 $\frac{1}{2}$ 1941	500.00		500.00
		Deposit-Ports.Savg.Bank		26.06	526.06
			<u>500.00</u>		<u>526.06</u>
6	MARTHA A. DEMERITT	500 Concord,N.H.4 $\frac{1}{2}$ 1941	500.00		500.00
		Deposit-Ports.Savg.Bank		11.76	511.76
			<u>500.00</u>		<u>511.76</u>
7	HAVEN PARK	1,000 Concord,N.H.4 $\frac{1}{2}$ 1941-1,000.00			
		3,000 U.S. 4 $\frac{1}{2}$ 1947-2,547.60			
		2,000 U.S. 4 $\frac{1}{2}$ -3 $\frac{1}{2}$ 1945-1,988.75			
		Deposit-Ports. Savg.Bank	523.56	288.65	5,536.35
			<u>6,059.91</u>		<u>6,348.56</u>
8	LEWIS A. DRAKE	500 Concord,N.H. 4 $\frac{1}{2}$ 1941	500.00		500.00
		Deposit-Ports.Savg.Bank		11.97	511.97
			<u>500.00</u>		<u>511.97</u>
9	SOUTH PLAYGROUNDS	Deposit-Ports.Savg.Bank	<u>15.00</u>	19.99	<u>34.99</u>
			<u>15.00</u>		<u>34.99</u>
10	ANNIE FIELDS	3,000 Concord,N.H.4 $\frac{1}{2}$ 1946-3,000.00			
		2,000 " " " " 1948-2,000.00			5,000.00
		Deposit-Ports.Savg.Bank		181.95	5,181.95
			<u>5,000.00</u>		<u>5,181.95</u>
11	PICKERING FUND	5,000 U.S.4 $\frac{1}{2}$ -3 $\frac{1}{2}$ 1945	4,886.77		4,886.77
		Deposit-Ports.Savg.Bank	113.23	242.03	5,242.03
			<u>5,000.00</u>		<u>5,242.03</u>
12	T. A. HARRIS	2,000 Claremont,N.H. 4 $\frac{1}{2}$ -1936	2,000.00		
		2,000 " " " " 1937	2,000.00		
		1,000 " " " " 1938	1,000.00		
		3,000 Lebanon,N.H.4 $\frac{1}{2}$ 1941	2,992.50		
		1,000 " " " " 4 $\frac{1}{2}$ 1942	997.50		8,990.00
		Depasit-Ports.Savg.Bank	1,010.00	172.18	1,182.18
			<u>10,000.00</u>		<u>10,172.18</u>
13	LOUISE F. HOVEY	Deposit-Ports.Trust. & Guarantee Co.	<u>500.00</u>	63.26	<u>563.26</u>
			<u>500.00</u>		<u>563.26</u>

(continued on next page)

INVESTMENTS--EXHIBIT 1V

No.	Name of Fund	Investments	Principal	Income	Value
14	Eclectic Benevolent Soc.				
		500 U.S. 4 $\frac{1}{2}$ --1947	500.00		
		1,000 Canad. Ry. 4 $\frac{1}{2}$ --1957	1,000.00		
		1,000 Indpls. P.&L. 5--1957	1,000.00		
		1,000 City of Minn. 4--1938	1,000.00		
		2,000 B&M R R 5--1967	2,000.00		
		500 Corporate Stock City of New York	500.00		
		59 Shs. Penn. R.R.	<u>2,950.00</u>		
			8,950.00		8,950.00
	Deposit--Ports. Tr. & Gura. Co.			170.94	<u>170.94</u>
			<u>8,950.00</u>		<u>9,120.94</u>
A-N	Public Library				
		5,000 Manchester, N.H. 4--1936	5,000.00		
		3,000 Concord, N.H. 4 $\frac{1}{2}$ 1941-1942	3,000.00		
		1,000 U.S. 4 $\frac{1}{2}$ --1947	849.20		
		12,000 " " 1938	11,897.50		20,746.70
	Deposit--Ports. Tr. & Guar. Co.		<u>6,928.30</u>	164.24	<u>7,092.54</u>
					27,839.24
TOTAL (as per Exhibit 11)			<u>27,675.00</u>		
"	Trust Funds Ex. 1 & 2		66,799.91		
"	Unexpended Trust Fund Income (Ex. 111)			1,440.65	
"	Book Value of Trust Funds (ex. 1V)				68,240.56

REPORT OF BOARD OF SINKING FUND COMMISSIONERS

PORTSMOUTH, NEW HAMPSHIRE

January 17, 1934.

TO THE CITY COUNCIL OF THE CITY OF PORTSMOUTH, N. H.:

We submit our report for the year 1933 and append the following exhibits:

B--Receipts and Payments.
C--Ledger Balances.

Respectfully submitted,

BOARD OF SINKING FUND COMMISSIONERS

By Willis E. Underhill (signed)

Edward Seybolt "

I hereby certify that I have this day examined the accounts of the Board of Sinking Fund Commissioners for the year ending December 31, 1933 and find the same to be correct.

February 6, 1934

(Signed) Robert M. Bruce
City Auditor

In accordance with Chapter 12, Section 5, of the Revised Ordinances of 1923, relating to the Sinking Fund and Commissioners thereof, the undersigned, acting together, have this day examined the securities and other assets in the Sinking Fund and have compared the same with the statement here submitted and find the same to be correct.

(Signed) Robert Marvin
Mayor

February 6, 1934

(Signed) Robert M. Bruce
City Auditor

B--RECEIPTS AND PAYMENTS

Interest and Income Earned

Dividends

Portsmouth Savings Bank	5.54	
Portsmouth Trust and Guarantee Company	<u>96.23</u>	101.77

Coupons

N. Y. N. H. & H. R. R.	<u>1,710.00</u>	<u>1,710.00</u>
		1,811.77
Cash on hand January 1, 1933		<u>2,116.40</u>
		3,928.17

Expenses

Typewriting	7.50	
Rent Safe Deposit Boxes	<u>27.50</u>	<u>35.00</u>
Water Department		<u>3,893.17</u>

Payments

Treasurer, City of Portsmouth, N. H.		3,000.00
Cash on hand January 1, 1934		<u>893.17</u>
Water Department		<u>3,893.17</u>

C--LEDGER BALANCE

SINKING FUND BALANCE SHEET

DECEMBER 31, 1933

Showing Condition of Sinking Fund after Redemption of Water Bonds.

ASSETS

N. Y. N. H. & H. R. R. 6s 1948	28,500	
641 shares N. Y. N. H. & H. R. R.	<u>64,100</u>	
Par Value of Investments		92,600.00
Cash on Hand		<u>893.17</u>
TOTAL ASSETS		93,493.17

COMPARATIVE SCHEDULE OF APPROPRIATIONS

<u>DEPARTMENTAL TOTAL</u>	<u>1933</u>	<u>1932</u>	<u>1931</u>	<u>1930</u>
Assessors	4,825.00	4,180.00	5,200.00	5,200.00
Elections (2)	2,200.00	(5) 4,500.00	(1) 1,000.00	3,500.00
Salaries (school nurse not included)	12,160.00	11,520.00	14,000.00	13,400.00
General	2,915.00	3,515.00	3,665.00	3,365.00
Debt	61,306.85	66,306.84	73,500.00	60,000.00
Interest	25,731.02	28,464.66	31,413.75	18,336.25
Discount	5,000.00	3,000.00	4,500.00	4,500.00
Fire	20,840.00	21,240.00	22,765.00	22,795.00
Fire Alarm	1,120.00	1,037.00	1,487.00	1,977.00
Health	2,480.00	2,480.00	2,600.00	2,600.00
Municipal Court	2,380.00	2,500.00	2,500.00	2,500.00
Police	35,902.00	36,676.00	38,224.00	37,757.00
Poor	22,965.00	20,000.00	10,700.00	9,700.00
Public Bldg. & Places	7,794.71	5,120.00	6,055.00	6,015.00
Library	6,375.00	6,000.00	7,300.00	7,000.00
Highway Department	82,934.00	60,000.00	89,000.00	88,000.00
Highway Special				
Grading Junior High				
School Field	500.00			
Hot top, oil, etc., for				
Islington and other				
streets	4,600.00			
Extra amount for re-				
pairing bridges	2,000.00			
Skating rink				1,500.00
Horses	900.00			
Sidewalks (new)				6,000.00
Incinerator	1,350.00			
Islington Street			1,000.00	
Land and Buildings			7,500.00	
Alterations			1,000.00	
Parks & Playgrounds	4,250.00	4,350.00	4,350.00	4,350.00
School--net	182,585.00	190,540.75	199,990.00	197,294.00
(School income in addition)				
Fourth of July			300.00	500.00
Memorial Day	200.00	200.00	200.00	200.00
Claims		500.00	500.00	500.00
Forest				500.00
Old Age Assistance	5,300.00			
Contingent	1,725.00	30,660.00	5,000.00	5,000.00
Street Lights	20,000.00	21,400.00	23,900.00	23,400.00
Tax Discounts	12,000.00	18,000.00	12,500.00	12,500.00
Weights and Measures	400.00	400.00	500.00	500.00
TOTAL--before	532,738.58	542,590.25	570,649.75	538,889.25
<u>STATE AND COUNTY TAXES</u>				
STATE TAX	41,912.00	43,274.00	*48,594.00	48,594.00
COUNTY TAX	50,145.51	*43,304.00	*43,822.87	41,222.87
TOTAL APPROPRIATION	624,796.09	629,168.25	663,066.62	628,706.12
LESS ESTIMATED INC.	89,900.00	96,200.00	107,200.00	73,500.00
TOTAL BY TAXES	534,896.09	532,968.25	555,866.62	555,206.12

*Estimated on Appropriation Bill

43,274.00 Actual State Tax
41,762.40 Actual County Tax

IN THE YEAR ONE THOUSAND NINE HUNDRED AND THIRTY THREE

A RESOLUTION RAISING MONEY APPROPRIATION FOR THE YEAR 1933

RESOLVED, by the City Council of the City of Portsmouth,
assembled, as follows:

That there shall be raised and there is hereby ordered to be raised on the polls and ratable estates within said City, Five Hundred Thirty-four Thousand, Eight Hundred Ninety-six and Nine Hundredths Dollars (\$534,896.09) to defray the expense of the City for the ensuing year, which, together with the sums which may be received from fines, interest, taxes on railroads, savings banks and other sources, shall be appropriated as follows:

	DEPARTMENTS		AMOUNT
<u>ASSESSORS</u>			
	<u>Salaries</u>	less 5% applied to <u>Poor Dept.</u>	
1 @	1,000.00	50.00	950.00
1 @	1,000.00	50.00	950.00
1 @	<u>2,200.00</u>	<u>110.00</u>	<u>2,090.00</u>
	4,200.00	210.00	3,990.00
Other expense		<u>835.00</u>	4,825.00
<u>ELECTION AND JURY EXPENSE (including 2 elections)</u>			2,200.00

	<u>Salaries</u>	less 5% applied to <u>Poor Dept.</u>	
Mayor	1,000.00	50.00	950.00
Clerk	1,200.00	60.00	1,140.00
Messenger	1,200.00	60.00	1,140.00
Treasurer	1,700.00	85.00	1,615.00
Solicitor	1,200.00	60.00	1,140.00
Auditor	3,000.00	150.00	2,850.00
Tax Collector	2,500.00	125.00	2,375.00
Building Inspector	<u>1,000.00</u>	<u>50.00</u>	<u>950.00</u>
	<u>12,800.00</u>	<u>640.00</u>	<u>12,160.00</u>
			12,160.00

GENERAL EXPENSE

Equipment	0.00
Printing & Stationery	1,000.00
Premium on Bonds	315.00
Mayor Incidentals	100.00
Miscellaneous	700.00
Vital Statistics	<u>800.00</u>
	2,915.00

FINANCIAL EXPENSE
INTEREST AND DEBT PAYMENTS

	<u>ISSUED</u>	<u>PAID</u>	<u>BALANCE</u>	<u>1933 AMOUNT</u>	<u>1933 INTEREST</u>
Refdg. 4s	40,000.00	36,000.00	4,000.00	2,000.00	120.00
5-1-14 Sewer Rfdg. 4s	57,000.00	51,000.00	6,000.00	3,000.00	240.00
11-1-14 School Fire 5s	50,000.00	33,000.00	17,000.00	3,000.00	775.00
6-1-20 Station Street Paving	50,000.00	33,000.00	17,000.00	3,000.00	850.00
5s 7-1-20 Bridge App. 5s	150,000.00	85,000.00	65,000.00	8,500.00	3,250.00
8-1-21 Pav. & Imp. 4½s	105,000.00	56,000.00	49,000.00	7,000.00	2,047.50
6-1-23 Pub. Imp. 4½s	50,000.00	24,000.00	26,000.00	3,000.00	1,105.00
8-1-24 Atl. Hgths. Sch. 4½s	30,000.00	16,000.00	14,000.00	2,000.00	595.00
4½s 11-1-24 St. & Sewer 4½s	30,000.00	21,000.00	9,000.00	3,000.00	318.75
6-1-25 Pub. Imp. 4½s	75,000.00	24,000.00	51,000.00	4,000.00	2,187.50
7-1-26 Jr. High 4½s	370,000.00	38,000.00	332,000.00	19,000.00	14,110.00
10-1-30 Maple'd Ave. Sr. 4s	7,613.69	3,806.84	3,806.85	3,806.85	152.27
10-1-31					
	<u>1,014,613.69</u>	<u>420,806.84</u>	<u>593,806.85</u>	<u>61,306.85</u>	<u>25,731.02</u>

DEBT PAYMENTS REQUIRED 1933 (as above)	*61,306.85	
INTEREST ON DEBT (as above)	*25,731.02	
DISCOUNT ON REVENUE NOTES, ESTIMATE	5,000.00	
DISCOUNT ON TAXES	<u>12,000.00</u>	104,037.87

Less 5%
applied to
Poor Dept.

FIRE DEPARTMENT

Salaries, etc.				
Chief	2,100	105.00	<u>1,995</u>	1,995.00
Assistant	200		200	
"	200		200	
Clerk	25		<u>25</u>	425.00
Permanent Men				
7 @ 1,700 =		595.00		11,305.00
Call Men				
36 @ 100 =			3,600	
8 @ 105. =			840	
<u>44</u> as per ordinance			<u>4,440</u>	4,440.00
Hose				500.00
Water				50.00
Telephone				175.00
Light				175.00
Supplies				350.00
Repairs--Equipment and Tires				850.00
Fuel				<u>575.00</u>
				20,840.00

<u>FIRE ALARM</u>	Less 5% Applied to Poor Dept.		<u>AMOUNT</u>
Salary--Superintendent \$600	30.00	570.00	
Blowing Whistle		100.00	
Western Union		25.00	
General Repairs		250.00	
Electric Power		<u>175.00</u>	1,120.00

HEALTH DEPARTMENT

Salaries of Board

City Physician and Sanitary Inspector	1,800	90.00	1,710.00	
1 member	50		50.00	
1 "	<u>50</u>		<u>50.00</u>	
	1,900	90.00	1,810.00	
Plumbing Inspector	200	10.00	190.00	
Meat Inspector	400	20.00	380.00	
Material and Supplies			<u>100.00</u>	2,480.00

MUNICIPAL COURT

Justice--Salary	1,800	90.00	1,710.00	
Assistant Justice	100		100.00	
Clerk	<u>600</u>	<u>30.00</u>	<u>570.00</u>	
	2,500	120.00	2,380.00	2,380.00

POLICE DEPARTMENTLess 5%
Applied to
Poor Dent.AMOUNT

Commissioners			
3 @ 100 =	300.00		
Clerk	50.00		
Marshall	2,400.00	120.00	2,280.00
Assistant Marshall	2,200.00	110.00	2,090.00
Captain	2,100.00	105.00	1,995.00
Patrol	28,182.00	1,409.00	26,773.00
Telephone			400.00
Premium Bonds			34.00
Motor Officer	600.00	30.00	570.00
Sundries			325.00
Auto and cycle Maintenance			800.00
Exchange of cycle			<u>285.00</u>
			35,902.00

PUBLIC BUILDINGS AND PLACES

City Hall Maintenance	1,800.00
Cemeteries	200.00
Care of Clocks (not including repairs)	350.00

Insurance

Total Schedule	843,200.00	
Rate .48711 per 100		
Total Premium	4,107.32	
Less Est. Credit and dividend	<u>194.61</u>	3,912.71

Bell Ringers	32.00
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Repairs

Library	250.00	
City Hall	300.00	
So. Wardroom	375.00	
Veterans Home	75.00	
Other Misc.	<u>500.00</u>	<u>1,500.00</u>
		7,794.71

LIBRARYLess 5%
Applied to
Poor Dept.AMOUNT

Salaries	5,050.00	175.00	4,875.00
Books			1,000.00
Maintenance			<u>1,600.00</u>
			7,475.00
Trust Fund Income met by Taxes			<u>1,100.00</u>

6,375.00

HIGHWAY DEPARTMENTManagement

Salary--Superintendent		3,500.00
Less $\frac{1}{2}$ paid by Water		<u>1,750.00</u>
Balance by Highway		1,750.00
Less 10% applied to Poor Dept.		<u>175.00</u>
		1,575.00

Clerical

484.00

Salary of Board

3 @ 150	450.00
Clerk of Board	<u>25.00</u>
Office Expense	

475.00

450.002,984.00HIGHWAY MAINTENANCE

Street Payroll and Repairs	27,500.00
Collection of Ashes	9,000.00
Incinerator Expense	3,550.00
Tree Expense	1,500.00
Snow Removal and Sanding Streets & Sidewalks	<u>6,000.00</u>
	47,550.00

EQUIPMENT AND SUPPLIES

Material and Supplies	3,000.00
Tools and Equipment	3,000.00
Repairs to Equipment	2,000.00
Road Oil, Cold Patch Asphalt and Emulsion	<u>6,550.00</u>
	14,550.00

14,550.00MAINTENANCE

Sidewalk Maintenance	1,800.00
Sewers and Catch Basins	5,150.00
Asphalt Plant	1,000.00
Bridges, including South Mill	1,400.00
Stable Maintenance	2,500.00
Auto Truck Tractor and Roller Maintenance	<u>6,000.00</u>
	17,850.00

17,850.00

TOTAL HIGHWAY OPERATION

82,934.00

HIGHWAY DIVISION--Special Items

Purchase of horses	900.00
Rebuilding Incinerator	1,350.00
Grading Junior High School Field	500.00
Hot top, oil, etc., for Islington & other streets	4,600.00
	<u>2,000.00</u>
Extra amount for repair of bridges	

9,350.00

HIGHWAY DIVISION--PARKS AND PLAYGROUNDS

Payroll	3,000.00
Equipment and Supplies	500.00
Water and Lights	150.00
Supervision Playgrounds	<u>600.00</u>

4,250.00

SCHOOL DEPARTMENTAMOUNTGENERAL CONTROL

Supervision	3,100.00
Clerks	2,600.00
Truant Officer	700.00
General Office Expense	200.00
	<u>6,600.00</u>

INSTRUCTION

Salaries--Teachers	165,285.00
Text Books	2,000.00
Pupils Supplies	2,500.00
Other Expense--Instruction	2,500.00
	<u>172,285.00</u>

OPERATION AND MAINTENANCE

Salaries--Janitors	12,386.00
Fuel	5,900.00
Water	325.00
Light and Power	1,800.00
Janitors' Supplies	800.00
Minor Repairs and Expenses	1,100.00
Rent	200.00
	<u>22,511.00</u>

SPECIAL ACTIVITIES

TRANSPORTATION	1,100.00	
	<u>200.00</u>	1,300.00
Health		<u>1,275.00</u>
		<u>2,575.00</u>

FIXED CHARGES

Per Capita Tax	2,807 @ 2.00	<u>5,614.00</u>
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OUTLAYS

Alteration--Old Building	1,000.00
New Equipment	<u>1,500.00</u>
	<u>2,500.00</u>

EVENING SCHOOL0.00

TOTAL 212,085.00

Less Donated Salaries
of Teachers and Janitors
applied to Poor Department 10,500.00

TOTAL APPROPRIATION 201,585.00

Less Estimated School Income 19,000.00NET BY TAXES 182,585.00

182,585.00

POOR DEPARTMENTAMOUNT

By amounts voluntarily reduced in
Departmental Salaries, to be applied

Assessors	210.00
Officials	640.00
Fire	700.00
Fire Alarm	30.00
Health	120.00
Municipal Court	120.00
Police	1,774.00
Poor Department	35.00
Library	175.00
School Dept.	10,500.00
Highway "	175.00

TOTAL DEPARTMENTAL REDUCTIONS 14,479.00

ADDITIONAL REQUIRED 7,821.00

22,300.00

SALARY--OVERSEER \$700

Less 5% applied
to Poor Dept. 35

665.00

22,965.00

MEMORIAL DAY

(as per ordinance)

200.00

CLAIMS

0.00

(there is an unexpended balance brought
forward from 1932 of \$529.25 that will
provide for ordinary claims of 1933)

OLD AGE PENSION

5,300.00

STREET LIGHTS

20,000.00

CONTINGENT

1,725.00

WEIGHTS AND MEASURES

Salary

400.00

TOTAL BEFORE STATE AND COUNTY TAX

532,738.58

STATE TAX 1933

41,912.00

COUNTY TAX 1933

574,650.58
50,145.51

TOTAL APPROPRIATION--Including State
and County Tax

624,796.09

TOTAL APPROPRIATION BEFORE STATE AND COUNTY TAXES

AMOUNT

624,796.09

Less ESTIMATED INCOME FROM OTHER SOURCES

<u>SOURCE</u>	<u>AMOUNT</u>
Fines	2,000.00
Interest--Deposits	1,500.00
Interest--Taxes	1,000.00
Licenses	2,500.00
Police	500.00
Highway--Cinders	1,500.00
Auto Registration	16,000.00

STATE TAXES

Income	20,000.00
Insurance	100.00
Railroad	6,000.00
Savings Bank	22,000.00
Building and Loan	300.00

<u>WATER DEPARTMENT RENT</u>	3,000.00
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<u>MISCELLANEOUS</u>	500.00
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STATE OF N. H.--R.F.C.

Credits for Relief Rendered	10,000.00
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<u>SINKING FUND CASH</u>	<u>3,000.00</u>
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89,900.00

TOTAL TO BE RAISED BY TAXES

534,896.09

PASSED BY CITY COUNCIL

APPROVED BY MAYOR

DATE June 27, 1933(signed) S.F.A. Pickering
MAYOR(signed) Earl T. Smart
CITY CLERK

FINANCIAL REPORT OF WATER DEPARTMENT
CITY OF PORTSMOUTH, NEW HAMPSHIRE
FOR YEAR ENDING DECEMBER 31, 1933.

To the Honorable Mayor and City Council,
and Board of Public Works,
City of Portsmouth, New Hampshire.

Attached hereto is presented a financial report of the Water Department for the year ending December 31, 1933; and supplemental data referring to other years.

From the best information available, it appears that since the date of acquisition of Water Works in 1892, there has been bonds issued of \$463,000.00.

Total bonds issued	\$463,000.00
Bonds paid	<u>443,000.00</u>
Bonds outstanding	\$ 20,000.00
Payable in 1934	\$ 8,000.00
Payable in 1935-40	<u>12,000.00</u>
Total Outstanding	<u>\$20,000.00</u>

Out of earnings, \$443,000.00 has been paid and the balance to be paid from 1934-40, inclusive, is \$20,000.00.

Current expenses and improvements have been paid yearly.

Cash on hand at the end of the year was \$42,965.00, compared with \$31,196.34 at the beginning of the year.

The cash on hand at end of the year was more than twice the amount of Water Funded Debt.

Respectfully presented,

ROBERT M. BRUCE.
City Auditor.

CITY OF PORTSMOUTH, N. H.

FINANCIAL REPORT OF WATER DEPARTMENT

DATA PRESENTED

Page

- | | |
|----|---|
| #1 | Data regarding Funded Debt
Current Assets and Current Liabilities |
| #2 | Water Appropriation for 1933
Charges and Balances |
| #3 | Cash Report for 1933,
compared with 1932, 1931 and 1930 |
| #4 | Comparative statement of condition |
| #5 | Analysis of Surplus Account |
| #6 | Comparative schedule of Cash Receipts
(1921-1933, inclusive) |
| #7 | Comparative schedule of Cash
Disbursements
(1921-1933, inclusive) |

WATER DEPARTMENT

APPROPRIATION REPORT FOR 1933

TITLE	APPROPRIATION	EXPENDED		TOTAL EXPENDED	BALANCE
		OTHER	Payroll		
<u>MANAGEMENT</u>	<u>5,325.00</u>	<u>961.55</u>	<u>4,404.50</u>	<u>5,366.05</u>	<u>-41.05</u>
Superintendent	1,575.00		1,750.00	1,750.00	-175.00
Board	475.00		475.00	475.00	
Clerk	1,710.00		1,710.00	1,710.00	
Clerical	565.00		469.50	469.50	95.50
Office	1,000.00	961.55		961.55	38.45
 <u>PUMPING</u>	 <u>40,900.00</u>	 <u>12,161.06</u>	 <u>16,600.03</u>	 <u>28,761.09</u>	 <u>12,138.91</u>
Payroll	17,900.00		16,600.03	16,600.03	1,299.97
Material & Supplies	5,000.00	2,835.94		2,835.94	2,164.06
Fuel & Power	12,000.00	8,013.66		8,013.66	3,986.34
Repairs					
Peverly	3,000.00	811.63		811.63	2,188.37
Haven	3,000.00	499.83		499.83	2,500.17
 <u>MAINS & SERVICES</u>	 <u>23,150.00</u>	 <u>5,407.11</u>	 <u>13,991.60</u>	 <u>19,398.71</u>	 <u>3,751.29</u>
Payroll	14,000.00		13,991.60	13,991.60	8.40
Material & Supplies	6,000.00	3,610.44		3,610.44	2,389.56
Auto Expense	1,500.00	1,285.43		1,285.43	214.57
Meters	1,000.00	511.24		511.24	488.76
Hydrants	650.00				650.00
 <u>CONSTRUCTION AND REPAIRS</u>	 <u>9,200.00</u>	 <u>911.51</u>	 <u>3,625.75</u>	 <u>4,537.26</u>	 <u>4,662.74</u>
Payroll	6,200.00		3,625.75	3,625.75	2,574.25
Material & Supplies	3,000.00	911.51		911.51	2,088.49
 <u>DEBT</u>	 <u>8,000.00</u>	 <u>8,000.00</u>		 <u>8,000.00</u>	
 <u>INTEREST</u>	 <u>1,117.50</u>	 <u>1,117.50</u>		 <u>1,117.50</u>	
 <u>RENT</u>	 <u>3,000.00</u>	 <u>3,000.00</u>		 <u>3,000.00</u>	
 TOTAL	 <u>90,692.50</u>	 <u>31,558.73</u>	 <u>38,621.88</u>	 <u>70,180.61</u>	 <u>20,511.89</u>

SUMMARY OF ABOVE

Total appropriations for 1933	90,692.50
Amount expended	70,180.61
Balance Unexpended	20,511.89
Amount closed to surplus	15,823.35
Balance carried forward for repairs not completed	<u>4,688.54</u>
See above	
Peverly	2,188.37
Haven	2,500.17
	<u>4,688.54</u>

GENERAL FINANCIAL HISTORY OF WATER DEPARTMENT

Schedule of Funded Borrowing from Date of Acquisition (not including refunding issues as they were applied to pay previous issues)

DATES OF BOND ISSUES
FOR WATER DEPARTMENT

AMOUNT OF ISSUES

January 1, 1892	\$325,000.00
July 1, 1902	50,000.00
January 1, 1918	5,000.00
April 1, 1918	35,000.00
June 1, 1925	30,000.00
July 1, 1931	<u>18,000.00</u>
TOTAL	\$463,000.00
Amount paid on above since January 1, 1892	<u>443,000.00</u>
Balance of Water Debt December 31, 1933	<u>20,000.00</u>

The balance of \$20,000.00 is represented by the following:

Water 4½s issued June 1, 1925	30,000.00
Reduced at 2,000 per year	<u>16,000.00</u>
Balance outstanding December 31, 1933	14,000.00
Water 4s issued July 1, 1931	18,000.00
Payable 6,000 per year in 1932-1933-1934	
Total Paid	<u>12,000.00</u>
Balance outstanding December 31, 1933	<u>6,000.00</u>
Total Water Debt, end of 1933	<u>\$20,000.00</u>

STATEMENT OF CONDITION
December 31, 1933

CURRENT ASSETS

CURRENT LIABILITIES

Cash in bank	42,965.00	Unexpended approp. for repairs	4,686.54
Cash--Petty	100.00	Reserve for rates due	13,234.79
Water rates due	<u>13,234.79</u>	Surplus	<u>38,376.46</u>
TOTAL	<u>56,299.79</u>	TOTAL	<u>56,299.79</u>

CASH REPORT OF WATER DEPARTMENT

FOR YEAR 1933

COMPARED WITH YEARS 1932, 1931 AND 1930

<u>Receipts</u>	<u>1933</u>	<u>1932</u>	<u>1931</u>	<u>1930</u>
Water Rates	75,056.96	83,120.06	85,960.02	93,574.15
New Services	838.00	600.26	1,539.98	1,218.32
Renewals	488.72	350.28	296.67	553.41
Bank Interest	870.75	660.26	1,228.37	1,704.61
Sundry	887.99	443.29	833.23	452.72
Compressor Fund		594.10	480.95	978.66
Ordinary Receipts	78,142.42	85,768.25	90,339.22	98,481.87
Notes Issued			18,000.00	
Notes Receivable	3,806.85	3,806.84		
Total Receipts	81,949.27	89,575.09	108,339.22	98,481.87
Bank Cash Beginning of year	31,196.34	18,658.26	28,439.04	42,303.06
TOTAL	<u>113,145.61</u>	<u>108,233.35</u>	<u>136,778.26</u>	<u>140,784.93</u>

Disbursements

Management	5,366.05	5,246.47	5,472.86	6,209.44
Operation	28,761.09	31,824.48	34,849.82	35,016.74
Mains & Services	19,398.71	20,145.36	23,340.88	20,805.71
Construction & Repairs	4,537.26	5,742.78	6,001.17	6,761.41
Interest	1,117.50	4,562.50	7,047.50	7,292.50
Rent	3,000.00			
Ordinary Disbursements	62,180.61	67,521.59	76,712.23	76,085.80
Other Items				
Newcastle Pipe-line				16,137.37
Woodbury Avenue			20,386.31	
Debt Payment	8,000.00	8,000.00	2,000.00	6,000.00
Compressor		1,515.42	1,326.67	508.07
Sinking Fund Advance			1,613.94	
4% loan to City			7,613.69	
Property purchase			7,500.00	
Alteration			967.16	
Accounts Payable				13,614.65
Total Disbursed	70,180.61	77,037.01	116,120.00	112,345.89
Bank Cash-end of year	42,965.00	31,196.34	18,658.26	28,439.04
TOTAL	<u>113,145.61</u>	<u>108,233.35</u>	<u>136,778.26</u>	<u>140,784.93</u>

WATER DEPARTMENTCOMPARATIVE STATEMENT OF CONDITION

<u>Current Assets</u>	<u>Dec. 31, 1933</u>	<u>Dec. 31, 1932</u>	<u>Dec. 31, 1931</u>
Cash--Bank	42,965.00	31,196.34	18,658.26
Cash--Petty	100.00	100.00	100.00
Funded accounts receivable		3,806.85	7,613.69
Water Rates	<u>13,234.79</u>	<u>13,234.79</u>	<u>7,672.36</u>
TOTAL	<u>56,299.79</u>	<u>48,337.98</u>	<u>34,044.31</u>
 <u>Current Liabilities</u>			
Accounts Payable	None	None	None
Unexpended credit	4,688.54		512.83
Surplus	<u>51,611.25</u>	<u>48,337.98</u>	<u>33,531.48</u>
TOTAL	<u>56,299.79</u>	<u>48,337.98</u>	<u>34,044.31</u>

ANALYSIS OF SURPLUS ACCOUNT

Surplus, December 31, 1932 (as per Balance Sheet)

48,337.98

Income Credits--1933

Water		75,056.96
New Services		838.00
Renewals		488.72
Interest		870.75
Miscellaneous		887.99

Total Credits	<u>78,142.42</u>
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Charges for 1933

Management		
Appropriation	5,325.00	
Extra	<u>41.05</u>	5,366.05

Operation		
Appropriation	40,900.00	
Not used	<u>7,450.37</u>	33,449.63

Mains and services		
Appropriation	23,150.00	
Not used	<u>3,751.29</u>	19,398.71

Construction and repairs		
Appropriation	9,200.00	
Not used	<u>4,662.74</u>	4,537.26

Interest		
Appropriation		1,117.50

Rent		
Appropriation		<u>3,000.00</u>

Operating charges	<u>66,869.15</u>
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Operating gain	11,273.27
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Less reduction of Debt Appropriation	<u>8,000.00</u>
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Net gain to Surplus	<u>3,273.27</u>
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Surplus December 31, 1933	<u>51,611.25</u>
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Reserve for Accounts Receivable	13,234.79
Other Surplus	<u>38,376.46</u>

As per Balance Sheet December 31, 1933	<u>51,611.25</u>
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COMPARATIVE RECEIPTS OF WATER DEPARTMENT
(Cents Omitted)

<u>YEAR</u>	<u>WATER RATES</u>	<u>SERVICES AND RENEWALS</u>	<u>BANK INTEREST</u>	<u>MISCELLANEOUS</u>	<u>TOTAL</u>
1921	110,659	1,615	827	1,292	114,393
1922	89,726	1,603	869	4,739	96,937
1923	87,467	1,420	1,075	1,610	91,572
1924	85,718	3,064	844	344	89,970
1925	82,893	2,312	632	552	86,389
1926	83,368	1,868	617	3,107	88,960
1927	88,213	1,690	397	12,000* 2,397	104,697
1928	82,154	1,741	663	1,223	85,781
1929	89,503	1,190	1,594	1,900	94,187
1930	93,574	1,218	1,705	1,984	98,481
1931	85,960	1,836	1,228	18,000* 1,315	108,339
1932	83,120	951	660	1,038 3,806*	89,575
1933	75,057	1,327	871	888 3,806*	81,949

* Proceeds of Notes and Bonds, etc.

<u>Year</u>	<u>Management</u>	<u>Operation</u>	<u>Mains and Services</u>	<u>Construction</u>	<u>Misc.</u>
1921	4,789	34,918	19,064	34,315	1,000
1922	4,842	29,760	16,412	20,804	
1923	5,176	27,498	20,425	7,058	
1924	5,343	25,681	17,827	19,046	2,922
1925	5,257	28,906	17,168	7,399	
1926	5,355	30,207	18,677	6,481	148
1927	4,819	33,296	20,513	19,884	6,587
1928	4,877	28,496	19,359	4,550	1,078
1929	4,574	18,717	19,024	8,699	582
1930	6,209	35,016	20,805	22,998	14,125
1931	5,473	34,850	23,341	34,856	10,553
1932	5,246	31,825	20,145	5,743	1,516
1933	5,366	28,761	19,399	4,537	3,000

DISBURSEMENTS--continued

<u>Year</u>	<u>Interest</u>	<u>Bond Payments</u>	<u>Sinking Fund</u>	<u>Total</u>
1921	15,667	5,000		114,753
1922	14,528	5,000		91,346
1923	7,107	5,000		72,264
1924	13,203	5,000	22,000	111,022
1925	13,615	5,000	7,000	84,345
1926	13,985	7,000	10,502	92,355
1927	10,588	2,000	6,000	103,687
1928	7,782	6,000	6,000	78,142
1929	7,537	6,000	6,000	71,133
1930	7,292	6,000		112,345
1931	7,047	2,000		118,120
1932	4,562	8,000		77,037
1933	1,118	8,000		70,181

It may be noted that Debt Payments
(Bond Payments and Sinking Fund
Payments) since, 1920, amount to \$127,502





